

COURSE SPECIFICATION DOCUMENT

Academic School/Department:	Richmond Business School/RIASA
Programme:	MSc in International Sports Management and Football Industries
Level:	7
Course Title:	Financial Management of Sport
Course Code:	SPT 7204
Total Hours:	200
Timetabled Hours:	39
Guided Learning Hours:	21
Independent Learning Hours:	140
Semester:	Spring
Credits:	20 UK CATS credits 10 ECTS credits 4 US credits

Course Description:

This course provides an in-depth examination of financial management principles and practices specific to the sports and football industries on an international scale. This course is designed to equip students with the knowledge and skills required to manage financial operations, investments, and revenue generation within the complex and dynamic world of sports and football. It will investigate the mechanisms by which contemporary sport managers can financially sustain and operate their clubs, organisations or businesses.

Pre-requisites:

MSc International Sports Management and Football Industries students only

Aims and Objectives:

By the end of the course, students should be able to:

Demonstrate in-depth practical and theoretical knowledge and skills related to the significance of financial implications of decisions in a sports management setting. Demonstrate analytical skills in relation to analysing and interpreting financial information and apply financial management concepts and techniques to sports organizations, including clubs, federations, and governing bodies.

Programme Outcomes:

At the end of this course, the students will have achieved the following programme outcomes.

A2, A3; B1-B4; C1-C4; D1-D2, D5

A detailed list of the programme outcomes is found in the Programme Specification.

This is maintained by Registry and located at:

<https://www.richmond.ac.uk/programme-and-course-specifications>

Learning Outcomes:

By the end of this course, successful students should be able to:

Knowledge and Understanding (A)

- Analyse and interpret financial statements, budgets, and financial reports specific to the sports industry.
- Utilise financial tools and models to make informed financial decisions in the sports sector.

Cognitive skills (B)

- Analyse financial problems of sports and football organisations and evaluate available options
- Critically reflect on financial information of sports and football organisations.

Subject specific, practical and professional skills (C)

- Confidence with financial information derived from financial statements and financial press.
- Develop quantitative and numeric skills including the modelling of data, its interpretation, extrapolation and presentation.
- Integration of empirical data within a textual-based report.

General/transferable skills (D)

- Develop analytical skills and communicate their findings effectively to others.

Indicative Content:

- Financial Analysis and Reporting in Sports and Football
- Budgeting and Financial Planning in Sports Organizations
- Revenue Generation and Financial Sustainability in Sports and Football
- Investment and Risk Management in Sports and Football
- Financial Regulation and Compliance in Sports and Football
- Case Studies in Financial Management of Sports Organisations

Assessment:

This course conforms to the University Assessment Norms approved at Academic Board and are located at <https://www.richmond.ac.uk/university-policies>.

Teaching Methodology:

This course incorporates a range of innovative and empowering teaching methods including the use of case studies, simulations, online learning resources, group discussions, practical and collaborative projects, in addition to lectures, seminars and workshops.

Bibliography:

Brown, M., Rascher, D., Nagel, M. and McEvoy, C. (2021) *Financial management in the sport industry*. 3rd edn. Taylor & Francis.

Fried, G., Shapiro, S. and DeSchrive, T. (2024) *Sport Finance*. 5th edn. Human Kinetics.

Higgins, R. and Koksi, J. (2022) *Analysis for Financial Management*. 13th edn. McGraw-Hill

Journals:

- Journal of Sport Management
- Sport Management Review
- European Sport Management Quarterly
- International Journal of Sport Finance
- Journal of Sport Economics
- Journal of Applied Sport Management
- International Journal of Sport Finance

Websites:

- Financial Times—<https://www.ft.com/sport>
- Forbes SportsMoney—<https://www.forbes.com/sportsmoney/>
- Deloitte Football Money League—<https://www2.deloitte.com/uk/en/pages/sports-business-group/articles/deloitte-football-money-league.html>
- Sport Business—<https://www.sportbusiness.com/>
- Football Finance—<http://www.footballfinance.info/>
- Sport Industry Group—<https://www.sportindustry.biz/>
- SportsPro—<https://www.sportspromedia.com/>
- PwC Sports Business—<https://www.pwc.com/gx/en/industries/entertainment-media/publications/sports-survey.html>
- KPMG Football Benchmark—<https://www.footballbenchmark.com/>
- Global Sports Matters—<https://globalsportmatters.com/>

Please Note: The core and the reference texts will be reviewed at the time of designing the semester syllabus.

Change Log for this CSD:

Major or Minor Change ?	Nature of Change	Date Approved & Approval Body (School or LTPC)	Change Actioned by Academic Registry
	Total Hours Updated	April 2024	